

Code **ROS**
Company name FLC FAROS Construction Joint Stock Company
Date 05/08/2017
Subject **Resolution on the 2017 AGM**

Content:

FLC FAROS Construction Joint Stock Company announces Resolution of Annual General Meeting 2017 dated May 05, 2017 as follows:

1. Approving report on the BODs activities in 2016 & plan for 2017
2. Approving report from the Supervisory Board in 2016 & plan for 2017
3. Approving the company's business result and profit distribution in 2016:
 - a. The company's business result in 2016:
 - Total revenue: 3,543,128,421,159 dongs
 - Profit before tax: 578,821,787,777 dongs
 - Profit after tax: 470,145,593,956 dongs
 - b. Profit distribution in 2016:

Content	% ratio	Amount (dongs)
Profit distribution in 2015 and actual of 2016		
1. Remaining profit of 2015		111,696,854,227
2. Profit after tax in 2016		470,145,593,956
3. Other decrease of 2016 profit		606,233,023
Accumulated profit at 31 Dec 2016		580,961,648,104
Profit distribution plan in 2016		
1. Reward fund	3%	17,384,659,242
2. Welfare fund	3%	17,384,659,242
3. Dividend payment: 10%/charter capital; in which: - To pay cash dividend: 0% - To pay stock dividend: 10%	74%	430,000,000,000
Remaining profit after distribution	20%	116,192,329,621

4. Approving the company's business plan and profit distribution in 2017:
 - a. The company's business plan in 2017:
 - Total revenue: 4,914,858,494,000 dongs

- Profit before tax: 736,029,247,000 dongs

- Profit after tax: 588,823,397,000 dongs

b. Profit distribution in 2016:

No.	Content	% ratio
1	Reward fund	7% of profit after tax
2	Welfare fund	3% of profit after tax
3	Other funds	40% of profit after tax
4	Dividend	no less than 50% of profit after tax

5. Approving the selection of auditing companies to audit financial statement in 2017

6. Approving the remuneration of the BODs and Supervisory Board in 2016 & plan for 2017:

- Chairman of BODs: 5,000,000 dongs/month
- Member of BODs: 5,000,000 dongs/person/month
- Head of Supervisory Board: 5,000,000 dongs/month
- Member of Supervisory Board: 2,000,000 dongs/month

7. Approving a plan for stock issuance to pay dividends:

- Number of shares expected to be issued: 43,000,000 shares
- Par value: 10,000 dongs
- Total value of shares expected to be issued (on par value): 430,000,000,000 dongs
- Exercise ratio: 10% (shareholder owns 10 shares will receive 01 new share)
- Time of implementation: Q2. 2017

